

MARSTON MORETEYNE PARISH COUNCIL

Minutes of the meeting of the Finance Committee of Marston Moreteyne Parish Council held at Bedford Road Methodist Church on Tuesday 8th June 2010, commencing 7.00 pm.

Present: Councillors C. Banks, F. Keep, R. Morris, G. Spriggs, B. King & Mrs. E. Houghton (arrived 7.05pm).

Owing to the absence of both current chairman and vice chairman of the Finance Committee it was agreed that Cllr C. Banks stand in as chairman until item 2 is resolved.

10/06/52 **Apologies for absence** were received from Cllr M. Petty and late arrival apologies received from Cllr Mrs. E. Houghton.

10/06/53 **Election of Chair**
Cllr C. Banks was proposed by Cllr F. Keep and seconded by Cllr G. Spriggs. **IT WAS RESOLVED** that Cllr C. Banks be elected to serve as Chairman for the coming year.

10/06/54 **Election of Vice Chair**
With no Councillor being proposed, it was resolved not to elect a vice chairman for the coming year. In the absence of the chairman at a committee meeting a person will be appointed to preside over that particular meeting as acting chairman.

10/06/55 **Public Participation:**
No members of public were present.

10/06/56 There were no **declarations of interest** made in respect of any items on the agenda.

10/06/57 **Review of Parish Council insurance and to agree recommendation of insurance company for coming year to full council.**

The Clerk advised that as part of Governance & Accountability for Local Council guidelines and as part of its risk management programme the Parish Council should review its insurance annually.

Currently the Parish Council's policy is held with Zurich Municipal and is due for renewal on 1st July 2010. As part of best value the Clerk has obtained a second quotation from Came & Co to compare costs.

Zurich Municipal's renewal fee will be **£2,121.41**. However, the Clerk pointed out that this did not include the play and skate park equipment at Bedford Road which the Council had recently taken over responsibility for from the Playing Field Committee. Unfortunately, Zurich had not been able to advise what the additional premium would be in time for tonight's meeting.

The current excess for the policy is £100.00.

Came & Co are quoting an annual fee of **£1,672.51** which includes the play and skate park equipment.

Benefits and level of cover are identical to Zurich Municipal with the following exceptions:

Excess payments are £250.00

Public Liability is 10,000,00 (Zurich: Cover is 5,000,00)

Money is included in the cover

Personal Accident Cover £200.00/week (Zurich: Cover is £100/week)

Hirer's Liability Cover is included at £2,000,00

Officials Indemnity Cover is included at £250,000

Commercial Legal Protection is included at £50,000

Underwriters are AVIVA. Several testimonials are available.

The clerk advised the committee of what items are included on the insurance policy and the only amendment to make was that the Council has 3 instead of 4 bus shelters.

After a brief discussion, it was resolved to recommend to full Council that the insurance policy be renewed with Came & Co from 1st July 2010 for the coming year.

There being no further business to transact, the meeting was closed at 7.25pm.